

Capital Project for Constructing the Marching Virginians Practice Facility

JOINT FINANCE AND AUDIT COMMITTEE AND BUILDINGS AND GROUNDS COMMITTEE

February 12, 2014

In September 2013, the Board of Visitors approved a \$400,000 planning project for the Marching Virginians Practice Facility. The overall project scope includes an approximately 4,350 gross square foot building, a minimum 4,050 gross square foot outdoor covered pavilion attached to the main building, and a soccer-size artificial turf field with lighting. The field associated with this project will also be used for recreational club sports activities. In November 2013, the Board of Visitors approved an additional \$800,000 authorization to begin early sitework for the project to accommodate the desired date for use of the practice field component during 2014 fall semester classes. This date is ahead of the building desired use date of early 2015.

The grading and sitework design are underway with field construction scheduled for completion this fall. The building components are in the preliminary design phase with an expected construction start in May 2014 for the main building and covered pavilion. The project delivery method for the building construction will be Design-Bid-Build with occupancy expected in early 2015.

As with all self-supporting projects, the university has developed a financing plan to support the project. The university worked conjointly with the College of Liberal Arts and Human Sciences, Recreational Sports, and Athletics on a collaborative shared use and funding plan to support this project. The total project budget is \$4.75 million, and the funding plan is sufficient to cover this amount.

Under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has the authority to approve the budget, size, scope, and funding of nongeneral fund capital outlay projects. This request is for a \$3.55 million authorization supplement to the existing \$1.2 million planning and sitework to complete the new Marching Virginians Practice Facility. The total project budget will be \$4.75 million.

RESOLUTION ON CAPITAL PROJECT FOR CONSTRUCTING THE MARCHING VIRGINIANS PRACTICE FACILITY

WHEREAS, the Board of Visitors approved a \$400,000 planning project for the Marching Virginians Practice Facility in September 2013; and,

WHEREAS, the Board of Visitors approved an \$800,000 supplement to begin grading and sitework for the Marching Virginians Practice Facility in November 2013; and,

WHEREAS, the project scope includes an approximately 4,350 gross square foot building, a minimum 4,050 gross square foot outdoor covered pavilion attached to the main building, and, a soccer-size artificial turf field with lighting; and,

WHEREAS, the desired date for use of the practice field component is the opening of classes, fall semester 2014; and,

WHEREAS, planning work is underway for the main building and covered pavilion with an expected construction start in May 2014 and expected completion date in summer 2015; and,

WHEREAS, the total project budget is \$4.75 million, including this supplement request of \$3.55 million; and,

WHEREAS, the university has developed a 100 percent nongeneral fund resource plan for the project; and,

WHEREAS, under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has authority to approve the budget, size, scope, and funding of nongeneral funded major capital outlay projects; and,

WHEREAS, the university may address minor cost variances provided sufficient funds are available to support the full project costs;

NOW THEREFORE BE IT RESOLVED, that the university be authorized to move forward with a \$3.55 million authorization supplement for construction of the Marching Virginians Practice Facility funded entirely with nongeneral fund revenues.

RECOMMENDATION:

That the resolution authorizing Virginia Tech to construct the Marching Virginians Practice Facility be approved.

March 24, 2014