

Capital Project for Planning Women's Softball and Track and Field Facility Improvements

JOINT FINANCE AND AUDIT COMMITTEE AND BUILDINGS AND GROUNDS COMMITTEE

February 14, 2015

Proper facilities are a critical element for meeting the training and competition needs of successful collegiate athletics programs. Upon completion of the new Indoor Field House project which is under construction, the top priority for athletic facility improvements is to address the need for a Women's Softball hitting facility and to address the need for improvements to the indoor track and field programs housed in Rector Field House.

Rector Field House, built in 1971 with various improvements over the years, has served as the primary indoor facility for the track and field programs and a practice facility for other sports. The building has incurred deferred maintenance including mechanical system repairs over the years, is becoming outdated, and does not accommodate the practice needs of throwing events. Routine and major maintenance efforts are sustaining the serviceability of the asset in the mid-term period; however, they are not sufficient as a long term solution for serviceability and do not address the Athletics program needs for space for softball hitting practice or throwing event practice.

The purpose of this planning request is for the Athletics program to develop a permanent solution for softball hitting practice and a long-term solution for Rector Field House serviceability for the track and field programs, including accommodating throwing event practice. The planning authorization will cover establishing a scope, schedule, delivery method, preliminary design efforts, cost, and funding plan for a complete solution. Upon completion of the planning work, the university may return with a request for construction activity.

The cost of this planning request is \$500,000. As with all self-supporting projects, the university has developed a financing plan to provide assurance regarding the financial feasibility of the planning work. The funding plan for the \$500,000 planning authorization calls for the use of cash from the Athletics auxiliary reserves which will be repaid over time. This fund source is sufficient to cover the proposed planning project costs.

Under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has the authority to approve the budget, size, scope, and overall funding of nongeneral fund capital outlay projects. This request is for a \$500,000 planning authorization for Planning Women's Softball and Track and Field Facility Improvements project. A subsequent request for construction funding may be submitted after a firm scope, cost, and funding plan are determined.

**RESOLUTION ON CAPITAL PROJECT FOR
PLANNING WOMEN'S SOFTBALL AND TRACK AND FIELD FACILITY IMPROVEMENTS**

WHEREAS, proper facilities are a critical element for meeting the training and competition needs of successful collegiate athletics programs; and,

WHEREAS, upon completion of the new Indoor Field House project which is under construction, the top priority for athletic facility improvements is to address the need for a Women's Softball hitting facility and to address the need for improvements to the indoor track and field programs housed in Rector Field House; and,

WHEREAS, the purpose of this planning request is for the Athletics program to develop a permanent solution for softball hitting practice and a long-term solution for Rector Field House serviceability for the track and field programs, including accommodating throwing event practice; and,

WHEREAS, the planning authorization will cover establishing a scope, schedule, delivery method, preliminary design efforts, cost, and funding plan for a complete solution; and,

WHEREAS, the cost of this planning request is \$500,000 and Virginia Tech has developed a 100 percent nongeneral fund resource plan to support the costs; and,

WHEREAS, upon completion of the planning work, Virginia Tech may return with a request for construction activity; and,

WHEREAS, under the 2006 Management Agreement between the Commonwealth of Virginia and Virginia Tech, the Board of Visitors has authority to approve the budget, size, scope, and overall funding of nongeneral funded major capital outlay projects;

NOW, THEREFORE BE IT RESOLVED, that Virginia Tech be authorized to move forward with the authorization for the Planning Women's Softball and Track and Field Facility Improvements project with an amount not to exceed \$500,000.

RECOMMENDATION:

That the resolution authorizing Virginia Tech to plan the Planning Women's Softball and Track and Field Facility Improvements project be approved.

March 30, 2015