

## **Capital Project for Planning the Corps Leadership and Military Science Building**

### **JOINT FINANCE AND AUDIT COMMITTEE AND BUILDINGS AND GROUNDS COMMITTEE**

**October 14, 2015**

The Corps Leadership and Military Science Building is included on the 2016-2022 Six-Year Capital Outlay Plan approved by the Board of Visitors at its August 2015 meeting. The project has been a high priority for the program and the focus of its fund raising efforts for several years.

The project is envisioned as an approximately 60,500 gross square foot, three full floor structure with a partial under grade floor for mechanical and service requirements in a basement level. The building will be located in the northern portion of the existing Upper Quad near Lane Hall. The facility would provide a centralized and consolidated home to the wide range of Corps of Cadets and ROTC programs currently dispersed on the north area of campus and would include modern classroom, administrative, program, and academic office space.

The estimated total project costs, inclusive of design, construction, and furnishings, is \$40 million. The funding plan for the project calls for \$20 million of private support and \$20 million of General Fund support. To date, fund raising has generated approximately \$16.5 million of commitments or gifts toward project costs with \$2.7 million of cash receipts that may be used for project costs.

At this time, the university is requesting a planning authorization of \$2.1 million to complete preliminary designs for the project. Advancing planning through preliminary designs will assist with completing the fund raising campaign and will provide important information to assist with positioning the project for a future request of General Fund support, in accordance with the priorities of the Capital Outlay Plan and funding capacity of the state.

Under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has the authority to approve the budget, size, scope, and funding of nongeneral fund capital outlay projects. This request is for a \$2.1 million planning authorization to complete preliminary designs of the proposed Corps Leadership and Military Science Building project.

## **RESOLUTION ON CAPITAL PROJECT FOR PLANNING THE CORPS LEADERSHIP AND MILITARY SCIENCE BUILDING**

**WHEREAS**, the Corps Leadership and Military Science Building is included on the 2016-2022 Six-Year Capital Outlay Plan approved by the Board of Visitors at its August 2015 meeting; and,

**WHEREAS**, the project has been a high priority for the program and its fund raising efforts for several years; and,

**WHEREAS**, the project is envisioned as an approximately 60,500 gross square foot, three full floor structure with a partial renovation for mechanical and service requirements in the basement level, located in the northern portion of the existing Upper Quad section of campus near Lane Hall; and,

**WHEREAS**, the facility would provide a centralized home to the wide range of Corps of Cadets and ROTC programs currently dispersed throughout the northern area of campus and would include modern classroom, administrative, program and academic office space; and,

**WHEREAS**, the estimated total project costs, inclusive of design, construction and furnishings, is \$40 million; and,

**WHEREAS**, the funding plan for the project calls for \$20 million of private support and \$20 million of General Fund Support; and,

**WHEREAS**, the cost of this planning authorization is \$2.1 million to complete preliminary designs for the project and the university has developed a 100 percent nongeneral fund resource plan to support the costs; and,

**WHEREAS**, under the 2006 Management Agreement between the Commonwealth of Virginia and the university, the Board of Visitors has authority to approve the budget, size, scope, and funding of nongeneral funded major capital outlay projects; and,

**NOW, THEREFORE, BE IT RESOLVED**, that the university be authorized to move forward with a \$2.1 million planning authorization to complete preliminary designs for the Corps Leadership and Military Science Building funded entirely with nongeneral fund revenues.

### **RECOMMENDATION:**

That the resolution authorizing Virginia Tech to plan the Corps Leadership and Military Science Building be approved.

November 9, 2015