

## **Capital Project for an Addition to the Jamerson Center**

### **JOINT FINANCE AND AUDIT COMMITTEE AND BUILDINGS AND GROUNDS COMMITTEE**

**March 3, 2009**

As a member of the Atlantic Coast Conference, Virginia Tech competes among the highest level programs in the NCAA. The University has made several important major capital facility improvements since joining the ACC, including the stadium additions, basketball practice facility, and baseball practice facility. The next major goal for the Athletics program is enhancing the locker rooms and training areas of the football program and the Olympic sports programs. The programs are working to attract and retain high caliber athletes and coaches, and proper facilities are a critical element for maintaining those objectives. The university's existing locker rooms and training facilities for the football program and Olympic sports programs do not provide adequate space and do not meet the expectations of the athletes or coaches. Further, the facilities are considered a deterrent in recruiting.

The proposed solution developed by Athletics and supported by the university is to build a new locker room and training facility to support both programs. The proposed project is envisioned as a 38,500 gross square foot building including new locker rooms, a training room, and office space serving the Athletics program. The location of the new space is adjacent to the Jamerson Center at the south east corner. This project will address the locker room and training needs of both programs. In order to address the programs' needs as quickly as possible, the university has proposed a project schedule that will move directly to procurement of design-build services with an aggressive target start of late spring 2009 and an acceptable completion date of summer 2010, with the final date depending on responses from design-build firms.

The estimated project cost inclusive of design, construction, and equipment is \$18 million. As with all self-supporting projects, the university has developed a financing plan to provide assurance regarding the financial feasibility of the project. This funding plan calls for a combination of sources including existing unrestricted private gifts to the Athletics program and Athletics cash reserves in excess of restrictions. These fund sources are sufficient to cover the proposed project costs without negative impact to the overall Athletics program. Thus, the university is confident that the strength of the financial plan supports moving forward with the full project authorization.

Under the 2006 Management Agreement between the Commonwealth of Virginia and the University, the Board of Visitors has the authority to approve the budget, size, scope, and funding of nongeneral fund capital outlay projects. This request is for a design-build authorization to move forward with construction of the proposed \$18 million Jamerson Center Addition.

**RESOLUTION ON CAPITAL PROJECT FOR  
AN ADDITION TO THE JAMERSON CENTER**

**WHEREAS**, as members of the Atlantic Coast Conference the University's Football and Olympic sports programs compete at the highest level in the NCAA; and

**WHEREAS**, the existing locker room and training room facilities of the Football program and Olympic sports programs do not provide adequate space and do not meet the expectations of the athletes or coaches; and

**WHEREAS**, to solve the facility needs of the Football program and the Olympic sports programs, the university proposes an approximately 38,500 gross square foot building located adjacent to the Jamerson Center on the southeast corner including locker rooms, training room space, and office space; and

**WHEREAS**, the estimated project cost inclusive of design, construction, and equipment is \$18 million with a funding plan that includes unrestricted private gifts to the Athletics program and Athletics cash reserves in excess of restrictions; and

**WHEREAS**, under the 2006 Management Agreement between the Commonwealth of Virginia and the University, the Board of Visitors has authority to approve the budget, size, scope, and funding of nongeneral funded major capital outlay projects; and

**WHEREAS**, the University may address minor cost variances provided sufficient funds are available to support the full project costs;

**NOW, THEREFORE BE IT RESOLVED**, that the University be authorized to move forward with the design and construction of an addition to the Jamerson Center funded entirely with nongeneral fund revenues at a total project cost not to exceed \$18 million.

**RECOMMENDATION:**

That the above resolution authorizing Virginia Tech to complete an addition to the Jamerson Center be approved.

March 23, 2009