

VIRGINIA TECH
FISCAL YEAR 2008
CAPITAL OUTLAY PROJECT AUTHORIZATIONS
as of May 31, 2007

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(1) This report includes expenses as of May 31, 2007. Thus, the estimated expenses for FY2007, and the current balance on June 30, 2007, may vary slightly depending on the level of expenses recorded during June, 2007.

EDUCATIONAL AND GENERAL CAPITAL PROJECT AUTHORIZATIONS FOR FISCAL YEAR 2008

(Dollars in Thousands)

as of May 31, 2007

| | TOTAL PROJECT BUDGET | | | | | ESTIMATED TOTAL EXPENSES June 30, 2007 | ESTIMATED BALANCE AVAILABLE FOR FY2008 | ESTIMATED ANNUAL BUDGET FY2008 | ESTIMATED BALANCE AT CLOSE OF FY2008 |
|--|----------------------|--------------------------------|--------------------|------------------|-------------------|---|---|---|---|
| | STATE SUPPORT | GENERAL OBLIGATION BONDS | NONGENERAL FUND | AGENCY DEBT | TOTAL BUDGET | | | | |
| <u>Educational and General Projects</u> | | | | | | | | | |
| Maintenance Reserve | \$ 17,385 | \$ 0 | \$ 0 | \$ 0 | \$ 17,385 | \$ 6,171 | \$ 11,214 | \$ 8,606 | \$ 2,608 |
| Blanket Authorizations | 0 | 0 | 4,643 | 0 | 4,643 | 1 | 4,642 | 1,300 | 3,342 |
| Fisheries and Aquatics Research Center | 0 | 0 | 870 | 0 | 870 | 703 | 167 | 167 | 0 |
| Boiler Pollution Controls | 3,850 | 0 | 0 | 2,000 | 5,850 | 5,401 | 449 | 449 | 0 |
| Upgrade Campus Heating Plant | 17,250 | 0 | 2,750 | 11,500 | 31,500 | 2,470 | 29,030 | 15,000 | 14,030 |
| Surge Space Building | 0 | 0 | 0 | 8,500 | 8,500 | 6,402 | 2,098 | 1,204 | 894 |
| Institute for Critical Technology and Applied Science II | 13,519 | 0 | 0 | 17,500 | 31,019 | 147 | 30,872 | 1,800 | 29,072 |
| Infectious Disease Research Facility | 3,137 | 0 | 4,000 | 0 | 7,137 | 20 | 7,117 | 150 | 6,967 |
| Administrative Services Building | 0 | 0 | 0 | 12,000 | 12,000 | 0 | 12,000 | 400 | 11,600 |
| New Visitor and Admissions Center | 0 | 0 | 0 | 5,250 | 5,250 | 0 | 5,250 | 100 | 5,150 |
| Hazardous Waste Facility | 3,500 | 0 | 0 | 0 | 3,500 | 0 | 3,500 | 200 | 3,300 |
| Hampton Roads Extension Center Classroom | 500 | 0 | 0 | 0 | 500 | 0 | 500 | 100 | 400 |
| Planning: Academic and Student Affairs Building | 0 | 0 | 2,720 | 0 | 2,720 | 0 | 2,720 | 1,200 | 1,520 |
| Planning: VBI Addition Facility | 0 | 0 | 2,400 | 0 | 2,400 | 0 | 2,400 | 1,100 | 1,300 |
| Total Educational and General Projects | \$ 59,141 | \$ 0 | \$ 17,383 | \$ 56,750 | \$ 133,274 | \$ 21,315 | \$ 111,959 | \$ 31,776 | \$ 80,183 |
| <u>2002 General Obligation Bond Program</u> | | | | | | | | | |
| Life Sciences I | 4,987 | 26,263 | 0 | 8,750 | 40,000 | 28,696 | 11,304 | 11,304 | 0 |
| Bishop-Favrao Hall | 1,048 | 2,500 | 6,048 | 0 | 9,596 | 3,161 | 6,435 | 6,137 | 298 |
| Classroom Improvements, Phase I | 2,740 | 4,530 | 0 | 0 | 7,270 | 3,611 | 3,659 | 2,700 | 959 |
| Cowgill Hall HVAC and Power | 3,825 | 7,500 | 0 | 0 | 11,325 | 807 | 10,518 | 9,000 | 1,518 |
| Litton-Reaves Hall Exterior Repairs | 1,630 | 2,500 | 0 | 0 | 4,130 | 1,956 | 2,174 | 2,174 | 0 |
| Henderson Hall | 3,875 | 6,542 | 2,235 | 0 | 12,652 | 1,179 | 11,473 | 6,000 | 5,473 |
| Performing Arts Center | 0 | 0 | 5,000 | 58,000 | 63,000 | 0 | 63,000 | 0 | 63,000 |
| Agnew & Burruss Renovation | 0 | 4,802 | 0 | 0 | 4,802 | 2,000 | 2,802 | 2,200 | 602 |
| Institute for Critical Technology and Applied Science I | 9,994 | 13,996 | 6,989 | 17,000 | 47,979 | 18,500 | 29,479 | 20,000 | 9,479 |
| Total 2002 General Obligation Bond Program | \$ 28,099 | \$ 68,633 | \$ 20,272 | \$ 83,750 | \$ 200,754 | \$ 59,910 | \$ 140,844 | \$ 59,515 | \$ 81,329 |

AUXILIARY ENTERPRISE CAPITAL PROJECT AUTHORIZATIONS FOR FISCAL YEAR 2008

(Dollars in Thousands)

as of May 31, 2007

| | TOTAL PROJECT BUDGET | | | | | ESTIMATED TOTAL EXPENSES June 30, 2007 | ESTIMATED BALANCE AVAILABLE FOR FY2008 | ESTIMATED ANNUAL BUDGET FY2008 | ESTIMATED BALANCE AT CLOSE OF FY2008 |
|--|----------------------|--------------------------------|--------------------|-------------------|-------------------|---|---|---|---|
| | STATE SUPPORT | GENERAL OBLIGATION BONDS | NONGENERAL FUND | AGENCY DEBT | TOTAL BUDGET | | | | |
| <u>Auxiliary Enterprises Projects</u> | | | | | | | | | |
| Maintenance Reserve | \$ 0 | \$ 0 | \$ 5,635 | \$ 0 | \$ 5,635 | \$ 0 | \$ 5,635 | \$ 4,800 | \$ 835 (b) |
| Parking Auxiliary Projects | 0 | 0 | 79 | 19,505 | 19,584 | 603 | 18,981 | 483 | 18,497 |
| Expand Lane Stadium, West Side | 0 | 0 | 4,962 | 54,740 | 59,702 | 51,767 | 7,935 | 2,253 | 5,682 |
| New Residence Hall | 0 | 0 | 953 | 22,000 | 22,953 | 1,000 | 21,953 | 7,200 | 14,753 |
| Major Residence and Dining Hall Improvements | 0 | 0 | 0 | 10,000 | 10,000 | 100 | 9,900 | 1,600 | 8,300 |
| Recreational, Counseling, Clinical Space | 0 | 0 | 0 | 13,000 | 13,000 | 50 | 12,950 | 650 | 12,300 |
| Indoor Athletic Training Facility | 0 | 0 | 0 | 25,000 | 25,000 | 0 | 25,000 | 0 | 25,000 |
| Basketball Practice Facility Planning | 0 | 0 | 1,750 | 0 | 1,750 | 0 | 1,750 | 1,750 | 0 |
| New Residence Hall II | 0 | 0 | 0 | 27,000 | 27,000 | 0 | 27,000 | 100 | 26,900 |
| Repair McComas Hall Exterior Wall Structure | 0 | 0 | 0 | 1,500 | 1,500 | 0 | 1,500 | 1,000 | 500 |
| Total Auxiliary Enterprise Projects | \$ 0 | \$ 0 | \$ 13,379 | \$ 172,745 | \$ 186,124 | \$ 53,520 | \$ 132,604 | \$ 19,837 | \$ 112,767 |
| | | | | | | | | | |
| GRAND TOTAL ALL CAPITAL PROJECTS | <u>\$ 87,240</u> | <u>\$ 68,633</u> | <u>\$ 51,034</u> | <u>\$ 313,245</u> | <u>\$ 520,152</u> | <u>\$ 134,745</u> | <u>\$ 385,406</u> | <u>\$ 111,128</u> | <u>\$ 274,279</u> |

(a) This project is scheduled to close at the end of fiscal year 2007 pending receipt and payment of final bills.

(b) The total budget shown for the Auxiliary Maintenance Reserve reflects a budget carryforward of \$1.375 million from fiscal year 2007 and a \$4.26 million revenue budget from the auxiliary enterprises for this program for fiscal year 2008.

CAPITAL PROJECTS TARGETED TO CLOSE IN FISCAL YEAR 2007

(\$000)

as of May 31, 2007

| | TOTAL PROJECT BUDGET | | | | ESTIMATED TOTAL EXPENSES June 30, 2007 | ESTIMATED UNUSED AUTHORIZATION BALANCE June 30, 2007 | |
|--|----------------------|--------------------------------|--------------------|----------------|---|--|-----------------|
| | STATE SUPPORT | GENERAL OBLIGATION BONDS | NONGENERAL FUND | AGENCY DEBT | | | TOTAL BUDGET |
| <u>Educational and General Projects</u> | | | | | | | |
| Blanket Authorizations | \$ 0 | \$ 0 | \$ 1,500 | \$ 0 | \$ 1,500 | \$ 1,483 | \$ 17 |
| Career Services Facility | 0 | 0 | 0 | 4,608 | 4,608 | 4,608 | 0 |
| Graduate School Facility | 0 | 0 | 250 | 3,000 | 3,250 | 3,250 | 0 |
| Total Educational and General Projects | \$ 0 | \$ 0 | \$ 1,750 | \$ 7,608 | \$ 9,358 | \$ 9,341 | \$ 17 |
| <u>2002 General Obligation Bond Program</u> | | | | | | | |
| Latham Hall | 2,555 | 23,168 | 2,756 | 0 | 28,479 | 28,479 | 0 |
| Main Campus Chilled Water Central Plant | 0 | 2,800 | 0 | 0 | 2,800 | 2,800 | 0 |
| Total Auxiliary Enterprise Projects | \$ 2,555 | \$ 25,968 | \$ 2,756 | \$ 0 | \$ 31,279 | \$ 31,279 | \$ 0 |
| <u>Auxiliary Enterprises Projects</u> | | | | | | | |
| Alumni/CEC/Hotel Complex | 0 | 0 | 25,099 | 20,732 | 45,831 | 42,841 | 2,990 |
| New Residence Hall | 0 | 0 | 88 | 0 | 88 | 88 | 0 |
| Dining and Student Union Facility | 0 | 0 | 0 | 6,250 | 6,250 | 0 | 6,250 |
| G. Burke Johnston Student Center Addition | 0 | 0 | 0 | 6,250 | 6,250 | 46 | 6,204 |
| Major Residence and Dining Hall Improvements | 0 | 0 | 0 | 4,000 | 4,000 | 0 | 4,000 |
| Total Auxiliary Enterprise Projects | \$ 0 | \$ 0 | \$ 25,187 | \$ 37,232 | \$ 62,419 | \$ 42,975 | \$ 19,444 |
| Total Projects Closed in Fiscal Year 2006 | \$ 2,555 | \$ 25,968 | \$ 29,693 | \$ 44,840 | \$ 103,056 | \$ 83,596 | \$ 19,460 |